

Report for: Pensions Committee 14th September 2017

Item number: 8

Title: Pensions Administration Report

Report authorised by: Clive Heaphy, Chief Financial Officer

Lead Officer: Janet Richards – Pensions Manager,

☎ 020 8489 3824
✉ janet.richards@haringey.gov.uk

Ward(s) affected: Not applicable

**Report for Key/
Non Key Decision:** Not applicable

1. Describe the issue under consideration

- 1.1. This report presents details of the notification of a new academy conversion. Northumberland Park Community School will become Dukes Aldridge Academy.
- 1.2. Tottenham University Technical College will be changing their name to London Academy of Excellence Tottenham.
- 1.3. The Pensions Administration Strategy has been sent to employers for comment.

2. Cabinet Member Introduction

- 2.1. Not applicable

3. Recommendations that members:

- 3.1. Note that Northumberland Park Community School will become an academy on 1 September 2017. The new academy will be called Dukes Aldridge Academy.
- 3.2. Note that Tottenham University Technical College will be changing their name to London Academy of Excellence Tottenham on 1 September 2017.
- 3.3. Approve the Pensions Administration Strategy Statement

4. Reason for decision

- 4.1. Under the Academies Act 2010, Northumberland Park Community School obtained academy status and become Dukes Aldridge Academy on 1 September 2017. Employees of the Academy are eligible to remain and join the Local Government Pension Scheme under Regulation 3 (1) of the Local Government Pension Scheme Regulations 2013, as a body listed in Part 1, Schedule 2.
- 4.2. The Tottenham University Technical College changed its name on 1 September 2017 to London Academy of Excellence Tottenham.

- 4.3. The Pensions Administration Strategy Statement has been sent to employers for comment. No comments have been received.

5. Alternative options considered

Not applicable

6. Background information:

- 6.1. Northumberland Park Community School became an academy and become Dukes Aldridge Academy on 1 September 2017.

Fifty Five (55) staff at Northumberland Park School are LGPS members, will transfer to the Academy and will remain members of the LGPS. Actuarial calculations show that Dukes Aldridge Academy will pay a minimum employer contribution rate of 23.0% for the employers pension contributions until 31 March 2020. The initial contribution rate will be reassessed at each formal valuation of the fund.

Under the Regulations, a body listed in Part 1, Schedule 2 is unable to choose to cease participation within the fund. However, should the Academy enter insolvency or cease participation for any other reason, a termination valuation will be required under Regulation 64(2). Currently, the Department for Education (DfE) has guaranteed funding to cover cessation debts where these are not met by the Academy or other employer.

- 6.2. The Tottenham UTC (TUTC) changes its name on 1st September 2017 to become the London Academy of Excellence Tottenham (LAET). This does not impact upon the LGPS status of existing members of staff.
- 6.3. The draft Pensions Administration Strategy Statement that has been sent to employers, appendix 1, no comments have been received.

7. Contribution to strategic outcomes

Not applicable

8. Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Chief Financial Officer

- 8.1. These are procedural changes necessary under the Local Government Pension Scheme Regulations 2013 as a result of the change to Academy status of Northumberland Park School and the name change of Tottenham University Technical College to London Academy of Excellence Tottenham on 1 September 2017.

Assistant Director of Corporate Governance

- 8.2 The Assistant Director of Corporate Governance has been consulted on the content of this report and there are no legal implications.
- 8.3 The Administration Strategy must contain the information required under Regulation 59 of the Local Government Pension Scheme Regulations 2013. The Regulation also requires the authority to keep its administration strategy under review; and make such revisions as are required following a material change in its policies in relation to any of the matters contained in the strategy and published it. In preparing or reviewing and making revisions to its administration strategy, the authority must consult its Scheme employers and such other persons as it considers appropriate.

9. Use of Appendices

Appendix 1 – Pensions Administration Strategy Statement

10. Local Government (Access to Information) Act 1985

Not Applicable